

**SVM INFRAESTATE PVT. LTD.**  
**CIN : U45400UP2011PTC043395**  
**BALANCE SHEET AS AT 31.03.2024**

(INR in thousands)

PARTICULARS	Note	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	3	750.00	750.00
Reserve & Surplus	4	29,042.77	19,856.37
<b>Non-Current Liabilities</b>			
Long Term Borrowings	5	39,639.45	8,708.99
Deferred Tax Liabilities (Net)	6	264.05	278.55
<b>Current Liabilities</b>			
Short-Term Borrowings	7	16,850.95	14,887.99
Trade Payables	8	6,849.84	4,612.77
Other Current Liabilities	9	14,510.55	11,654.99
Short-Term Provisions	10	3,007.85	1,772.10
<b>TOTAL</b>		<b>1,10,915.47</b>	<b>62,521.76</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
(i) Tangible Assets	11	22,185.93	13,779.20
(ii) Intangible Assets			
Deferred Tax Assets (Net)			
Long Term Loans & Advances	12	8,839.75	4,691.21
<b>Current Assets</b>			
Inventories	13	10,661.52	17,188.30
Trade Receivables	14	38,742.19	16,959.91
Cash & Bank Balances	15	20,553.63	3,136.99
Short term Loans & Advances	16	5,159.09	6,590.89
Other Current assets	17	4,773.35	175.26
<b>TOTAL</b>		<b>1,10,915.47</b>	<b>62,521.76</b>

Significant Accounting Policies & Notes to Accounts 1,2

As per our separate Report of even date annexed  
**FOR PARM AND ASSOCIATES LLP**  
(FRN: 500087N)

Chartered Accountants

**CA Rakesh Kumar Gupta**  
Partner

Membership No.085967

Place : New Delhi

Date : 24/07/2024

UDIN: 24085967BKFUNM2072

For and on behalf  
of the Board of Directors

For SVM INFRAESTATE PVT. LTD. For SVM INFRAESTATE PVT. LTD.

*Mradul Kumar Garg*  
Director

(Mradul Kumar Garg) (Harsh Iata Garg)  
Director Director  
DIN:03353247 DIN: 05224194

**SVM INFRAESTATE PVT. LTD.**  
**CIN : U45400UP2011PTC043395**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2024**

(INR in thousands)

	PARTICULARS	Note	As at 31.03.2024 ₹	As at 31.03.2023 ₹
	<b>INCOME</b>			
I.	Revenue from Operations	18	76,478.03	63,366.37
II.	Other Incomes	19	446.51	213.46
III.	<b>Total Revenue (I + II)</b>		<b>76,924.54</b>	<b>63,579.83</b>
	<b>EXPENSES</b>			
IV.	Cost of raw material consumed	20	22,174.01	25,439.65
	Change in Inventories of Finished Goods, Stock-in-Process & Stock-in-Trade	21	2,036.78	(195.90)
	Employee Benefit expenses	22	17,249.30	14,230.58
	Financial Charges	23	4,685.97	4,212.98
	Depreciation & Amortisation Expenses	11	2,765.56	2,372.29
	Other Expenses	24	18,056.53	11,326.60
	<b>Total Expenses</b>		<b>66,968.14</b>	<b>57,386.20</b>
V.	<b>Profit before Exceptional &amp; Extraordinary Items and Tax</b>		<b>9,956.40</b>	<b>6,193.63</b>
VI.	Exceptional Items- Income Tax Refund Received		-	-
VII.	<b>Profit before Extraordinary Items and Tax</b>		<b>9,956.40</b>	<b>6,193.63</b>
VIII.	Extraordinary Items		-	-
IX.	<b>Profit Before Tax</b>		<b>9,956.40</b>	<b>6,193.63</b>
X.	<b>Tax Expenses</b>			
	Current Tax		1,553.20	966.21
	Deferred Tax		(14.50)	(34.36)
	MAT Credit		(768.70)	(46.29)
XI.	<b>Profit for the year from Continuing Operations</b>		<b>9,186.39</b>	<b>5,308.07</b>
XII.	Profit from Discontinuing Operations		-	-
XIII.	Tax Expense of Discontinuing Operations		-	-
XIV.	<b>Profit from Discontinuing Operations (After tax)</b>		<b>-</b>	<b>-</b>
XV.	<b>Profit after tax for the year (XI + XIV)</b>		<b>9,186.39</b>	<b>5,308.07</b>
XVI.	<b>Basic /Diluted earning per share</b>		<b>0.16</b>	<b>0.11</b>

Significant Accounting Policies & Notes to Accounts

1,2

As per our separate Report of even date annexed  
**FOR PARM AND ASSOCIATES LLP**  
**(FRN: 500087N)**  
**Chartered Accountants**

**CA Rakesh Kumar Gupta**  
**Partner**  
**Membership No.085967**

**Place : New Delhi**

**Date : 24/09/2024**

**UDIN: 24085967BKFUNM2072**



For and on behalf  
of the Board of Directors

For SVM INFRAESTATE PVT. LTD. For SVM INFRAESTATE PVT. LTD.

**(Mr) Dul Kumar Garg (Harsh Iata Garg)**  
**Director Director**  
**DIN:03353247 DIN: 05224194**



**SVM INFRAESTATE PVT. LTD.****CIN : U45400UP2011PTC043395****Cash Flow Statement for the year ended 31st March, 2024****(INR in Thousands)**

	<b>As at 31-Mar-24</b>	<b>As at 31-Mar-23</b>
<b>A. Cash Flow from operating Activities</b>		
Net Profit Before Taxation, and extraordinary item	<b>9,956.40</b>	<b>6,193.63</b>
Adjustment for :		
Depreciation	2,765.56	2,372.29
Deferred Tax Asset	-	-
Loss of sale of fixed assets	-	74.04
Prior Period	-	(331.52)
Operating profit before Working Capital Changes	<b>12,721.95</b>	<b>8,308.44</b>
Adjustment for : Changes in working capital		
Decrease / (Increase) in Inventories	6,526.78	(195.90)
Decrease / (Increase) in Trade & Other Receivables	(21,782.28)	2,246.05
Decrease / (Increase) in Current Assets	(4,598.09)	(10,333.35)
Decrease / (Increase) in Short Term Loans & Advances	1,431.80	(1,791.35)
Decrease / (Increase) in Long Term Loans & Advances	(4,148.55)	2,412.99
(Decrease) / Increase in Trade Payables	2,237.07	(4,082.17)
(Decrease) / Increase in Current Liabilities	2,855.57	10,012.02
(Decrease) / Increase in Short term Provisions	1,235.75	561.64
Cash generated from operations	<b>(3,519.99)</b>	<b>7,138.37</b>
Direct Taxes Paid	(784.50)	(919.92)
<b>Net Cash from Operating Activities [A]</b>	<b>(4,304.49)</b>	<b>6,218.46</b>
<b>B. Cash Flow from/ (Used in) Investing Activities</b>		
(Purchase)/Sale of Fixed Assets (net)	(11,172.29)	(3,466.86)
Long term Provisions	-	-
Interest Income	-	-
Investment in Partnership	-	-
Payment of share Application money	-	-
Long Term Investment	-	-
<b>Net Cash from Investing Activities [B]</b>	<b>(11,172.29)</b>	<b>(3,466.86)</b>
<b>C. Cash Flow from/ (Used in) Financing Activities</b>		
Proceeds from borrowings	51,266.72	-
Interest Paid	-	-
Repayment of Long term Borrowings	(18,373.30)	(7,603.38)
Share Capital Proceeds	-	5,210.00
<b>Net Cash used in Financing Activities [C]</b>	<b>32,893.42</b>	<b>(2,393.38)</b>
<b>Net Increase/ (Decrease) in cash and Cash Equivalents [A+B+C]</b>	<b>17,416.65</b>	<b>358.22</b>
Cash and Cash Equivalents		
Opening Balance	3,136.99	2,778.77
Closing Balance	20,553.63	3,136.99
<b>Net Increase/ (Decrease) in cash and Cash Equiv</b>	<b>17,416.65</b>	<b>358.22</b>



For SVM INFRAESTATE PVT. LTD.

  
Director

For SVM INFRAESTATE PVT. LTD.

  
Director

**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

(INR in thousands)

NOTE-3	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>SHARE CAPITAL</b>		
<b>Authorized Share Capital:</b>		
1,00,000 Equity Shares of ` 10/- each.	1,000	1,000
<b>Issued, Subscribed &amp; Paid-up</b>		
75,000 Equity Shares of Rs.10/- each fully paid up	750	750

2.1 <u>The Details of Shareholders holding more than 5% shares:</u>	As at 31.03.2024		As at 31.03.2023	
Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
Harsh Lata Garg	5,000	7%	5,000	7%
Mradul Kumar Garg	45,000	60%	45,000	60%
Manglesh Chandra Goyal	25,000	33%	25,000	33%
Total	75,000		75,000	

2.2 <u>Details of Shares held by Promoters at the end of the year</u>	As at 31.03.2024		As at 31.03.2023	
	No. of Shares	% Held	No. of Shares	% Held
Harsh Lata Garg	5,000	7%	5,000	7%
Mradul Kumar Garg	45,000	60%	45,000	60%

Reconciliation of shares outstanding at the beginning and end of the year	31-Mar-24	31-Mar-23
	No of shares	No of shares
Balance as at the beginning of the period	75,000	50,000
Add: Shares issued during the period	-	25,000
<b>Balance as at the end of the period</b>	<b>75,000</b>	<b>75,000</b>

For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.



*Megarg*  
Director

*[Signature]*  
Director

**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

(INR in thousands)

NOTE-4	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b><u>RESERVES &amp; SURPLUS:</u></b>		
<b><u>Capital Reserve</u></b>		
Opening Balance	-	-
Add : Current year Transfer	-	-
Less : Written Back in current year	-	-
Closing Balance	-	-
<b><u>Capital Redemption Reserve</u></b>		
Opening Balance	-	-
Add : Current year Transfer	-	-
Less : Written Back in current year	-	-
Closing Balance	-	-
<b><u>Security Premium Account</u></b>		
Opening Balance	-	-
Add : Security premium credited on share issue	4,960.00	4,960.00
Less : Premium utilised for various purposes	-	-
Closing Balance	<b>4,960.00</b>	<b>4,960.00</b>
<b><u>Other Reserves</u></b>		
<b><u>Profit &amp; Loss A/c</u></b>		
Opening Balance	14,896.37	9,919.82
Add : Transferred from Statement of Profit & Loss	9,186.39	5,308.07
Closing Balance	24,082.77	15,227.89
Less: Income Tax provision adjustments of Previous Years	-	331.52
<b>Closing Balance</b>	<b>24,082.77</b>	<b>14,896.37</b>
<b>Total</b>	<b>29,042.77</b>	<b>19,856.37</b>

For SVM INFRAESTATE PVT. LTD.

*Megha*  
Director

For SVM INFRAESTATE PVT. LTD.

*Pun*  
Director





**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

NOTE-5	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>LONG TERM BORROWINGS:</b>		
<b>(a) Secured</b>		
1. Loan From Bank		
Hdfc -Vehicle Loan A/c-(120316077)	310.54	387.14
BOB -Car Loan A/c No:-22750600002295	678.22	787.81
2. Loan From Others	-	-
HeroFincorp-HCFDELUBL00008221173	-	666.97
<b>(b) Unsecured</b>		
1. From Directors	-	-
Mradul Kumar Garg	6,171.13	632.07
Harsh Lata Garg	330.66	1,048.66
Rohan Garg	680.77	258.45
1. From Body Corporate	-	-
Citizen Furnishing Pvt Ltd	2,500.00	-
2. Others	-	-
Loan A/c -IDFC -103232751	865.89	1,669.58
Loan A/c IDFC-32250023	-	36.82
Loan A/c HDFC bank- 8148834	-	153.37
Loan A/C YES BANK A/C BLN000301158303	208.11	1,344.25
Piramal Capital And Housing Finance A/C- M01276	404.95	666.80
SBM LOAN A/C NO:- 20052320912505	555.31	1,057.08
Axis Loan A/C (BPR036110450329)	2,316.20	-
Deutsche Bank Loan (350040380090028)	5,213.39	-
ICICI Loan A/C NO. UPNOD00049385173	2,431.19	-
IndusInd Bank Ltd. loan (756000067054)	2,330.05	-
Kisetsu Saison Ltd. (Loan ID-8588452)	2,472.04	-
Kotak Mahindra Bank Ltd. (CSG-154793041)	2,314.14	-
Loan A/c - Aditya Birla (ABN_NBIL000000773572)	2,437.42	-
Loan A/c-HeroFincorp-HCFDELUBL00008221173	104.24	-
POONAWALLA FINCORP LIMITED- 17532947	2,798.88	-
SMFG Credit Company Ltd. (Fullerton- 21850241)	2,086.71	-
Tata Capital Ltd. (TCFBL0386000012654582)	2,429.62	-
<b>TOTAL</b>	<b>39,639.45</b>	<b>8,708.99</b>

NOTE-6	As at 31.03.2024 ₹
<b>Deferred Tax Liability</b>	
<b>Opening Balnace</b>	278.55
Depreciation as per Companies Act	2,765.56
Depreciation as per Income Tax Act	2,709.80
DTA for timing difference	(55.76)
<b>Closing Balance of DTA</b>	<b>264.05</b>



For SVM INFRAESTATE PVT. LTD.

*Megarg*  
Director

For SVM INFRAESTATE PVT. LTD.

*Pur*  
Director

**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

<b>NOTE-7</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>SHORT-TERM BORROWINGS:</b>		
Secured	2,324.56	537.45
Unsecured	14,526.39	14,350.54
<b>TOTAL</b>	<b>16,850.95</b>	<b>14,887.99</b>

<b>NOTE-8</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>TRADE PAYABLES:</b>		
Sundry Creditors	6,849.84	4,612.77
<b>TOTAL</b>	<b>6,849.84</b>	<b>4,612.77</b>

<b>NOTE-9</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>OTHER CURRENT LIABILITIES:</b>		
Other Payables		
(i) Statutory dues payable		
GST Payable	365.19	776.14
ESIC Payable	29.67	20.89
PF Payable	43.75	42.94
TDS Payable	308.14	84.66
(ii) Expenses Payable	-	-
Audit Fee Payable	180.00	96.00
ICICI- Credit card payable A/c	-	42.62
Director Remuneration payable	596.73	464.00
Salary & Wages Payable	2,018.03	2,380.18
(iii) Advances from customers	360.00	1,989.71
(iv) Payables other than Trade Payable	1,757.55	232.83
(v) Refundable Security	23.44	23.44
(v) Advance against property	500.00	250.00
(vi) Bank Overdraft	8,328.06	5,251.58
<b>TOTAL</b>	<b>14,510.45</b>	<b>11,654.99</b>

<b>NOTE-10</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>SHORT-TERM PROVISIONS:</b>		
Provision for Income Tax	3,007.85	1,772.10
<b>TOTAL</b>	<b>3,007.85</b>	<b>1,772.10</b>

For SVM INFRAESTATE PVT. LTD.



*Ulegas*  
Director

For SVM INFRAESTATE PVT. LTD.

*Pun*  
Director

**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

<b>NOTE-12</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>LONG-TERM LOANS &amp; ADVANCES:</b>		
<b>(a) Other Advances</b>		
Loans & Advances (Asset)	5,813.49	1,299.56
	-	-
<b>(b) Security Deposits</b>		
<b>(i) Secured &amp; Considered Good</b>		
Earnest Money	2,802.83	2,666.36
Retention Money Receivable	183.44	183.44
Rent Security	40.00	51.00
Other	-	414.34
<b>(c) Preoperative Expenses</b>	-	76.51
<b>TOTAL</b>	<b>8,839.75</b>	<b>4,691.21</b>

<b>NOTE-13</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>INVENTORIES:</b>		
Raw Material, Components & Sub Assemblies	7,860.00	12,350.00
Work in Progress at Sites	2,801.52	4,838.30
Finished goods	-	-
<b>TOTAL</b>	<b>10,661.52</b>	<b>17,188.30</b>

<b>NOTE-14</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b>TRADE RECEIVABLES:</b>		
Sundry Debtors		
Unsecured, considered good		
Less than Six Month	38,742.19	13,533.18
More Than Six Months	-	3,426.73
<b>TOTAL</b>	<b>38,742.19</b>	<b>16,959.91</b>

For SVM INFRAESTATE PVT. LTD. For SVM INFRAESTATE PVT. LTD.



*Megarg*  
Director

*Pun*  
Director



**SVM INFRAESTATE PVT. LTD.**

**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

<b>NOTE-15</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b><u>CASH &amp; CASH EQUIVALENTS:</u></b>		
<b>Balances with Banks</b>		
Bank Balance	419.80	2,736.04
FDR	20,000.00	-
Gem portal	10.00	10.00
<b>Cash In Hand</b>		
Cash	123.83	390.95
<b>TOTAL</b>	<b>20,552.63</b>	<b>3,136.99</b>

<b>NOTE-16</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b><u>SHORT-TERM LOANS &amp; ADVANCES:</u></b>		
<b>(d) Other Loans &amp; Advances</b>		
<b>Secured &amp; Considered Good</b>		
(i) <u>Advance Tax</u>		
TDS Receivable	3,052.14	2,237.29
(ii) Advance to Suppliers	-	793.99
(iii) Security	-	-
(iv) Input GST Credit	53.41	53.41
(v) Accrued Interest	327.47	6.11
(vi) Prepaid Expenses	433.37	51.65
(vii) Credit Card Advances	-	-
(viii) Advance to Staff	477.71	455.45
(ix) Imprest	-	2,934.60
(x) Advance Recoverable Against Card	-	12.10
(xi) MAT Credit	814.99	46.29
<b>TOTAL</b>	<b>5,159.09</b>	<b>6,590.89</b>

<b>NOTE-17</b>	<b>As at 31.03.2024 ₹</b>	<b>As at 31.03.2023 ₹</b>
<b><u>OTHER CURRENT ASSETS:</u></b>		
Deduction By NPD( Meerut)	-	141.91
Unbilled Revenue	4,740.00	-
IT Refund Receivable	33.35	33.35
	<b>4,773.35</b>	<b>175.26</b>



For SVM INFRAESTATE PVT. LTD. For SVM INFRAESTATE PVT. LTD.

*Ulagan*  
Director

*Pur*  
Director

**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2024**

(in thousands)

NOTE-18	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>REVENUE FROM OPERATIONS</b>		
Sales	27,360.48	15,669.87
Maintenance Services	44,377.55	37,396.50
Unbilled Revenue	4,740.00	10,300.00
<b>TOTAL</b>	<b>76,478.03</b>	<b>63,366.37</b>

NOTE-19	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>OTHER INCOME:</b>		
Miscellaneous Income	83.34	154.41
Interest On FDR	360.32	10.98
Int. on Income Tax Refund	-	33.35
Discount Received From Supplier	2.85	14.14
Short & excess	-	0.58
<b>TOTAL</b>	<b>446.51</b>	<b>213.46</b>

NOTE-20	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>Cost of Sales</b>		
Opening stock	12,350.00	-
Purchase	3,982.45	2,248.36
Direct Expenses	13,701.56	23,191.29
Closing stock	7,860.00	-
<b>TOTAL</b>	<b>22,174.01</b>	<b>25,439.65</b>

NOTE-21	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>Change in Inventories of Finished Goods, Stock-in-Process &amp; Stock-in-Trade</b>		
<b>Inventories( at close)</b>		
Finished Goods	2,801.52	4,838.30
Work In Progress	-	-
	2,801.52	4,838.30
<b>Inventories(at commencement)</b>		
Finished Goods	4,838.30	4,642.40
Raw Material	-	-
	4,838.30	4,642.40
<b>TOTAL</b>	<b>2,036.78</b>	<b>(195.90)</b>



For SVM INFRAESTATE PVT. LTD.

*Ulagan*  
Director

For SVM INFRAESTATE PVT. LTD.

*Pun*  
Director

**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2024**

NOTE-22	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>EMPLOYEE BENEFIT EXPENSES:</b>		
Salaries & Wages	15,865.43	12,460.77
Contribution to Provident & Other Fund	415.94	466.93
Staff Welfare & Reimbursement	268.07	1,219.15
Festival Bonus & Expenses	699.85	83.72
<b>TOTAL</b>	<b>17,249.30</b>	<b>14,230.58</b>

NOTE-23	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>FINANCE COSTS:</b>		
Bank Interest & Other Charges	3,531.28	3,456.69
Loan Processing Charges	967.39	541.86
Interest on Vehicle Loan	114.09	193.30
Interest on TDS	55.34	21.14
Pre EMI Interest	17.86	-
<b>TOTAL</b>	<b>4,685.97</b>	<b>4,212.98</b>

For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.

*Mleguez*  
Director

*Pur*  
Director



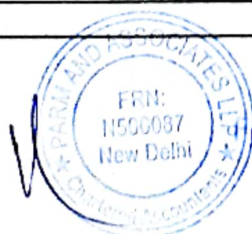


**SVM INFRAESTATE PVT. LTD.**  
**NOTES FORMING PART OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2024**

NOTE-24	As at 31.03.2024 ₹	As at 31.03.2023 ₹
<b>OTHER EXPENSES:</b>		
<b>Manufacturing Expenses:</b>		
Power & Fuel	2,498.87	3,289.58
<b>Establishment Expenses:</b>		
Bank Charges	720.60	72.02
Business Promotion Expenses	10.80	75.92
Electricity Expenses	572.29	676.81
Internet & Telephone Expenses	44.65	46.84
Insurance Expenses	110.75	123.51
Legal & Professional Charges	577.44	531.50
Rent	2,067.85	685.53
Repairs & Maintenance (Machine)	538.78	525.23
<b>Miscellaneous Expenses:</b>		
Audit Fee	200.00	120.00
Advertisement Exp.	-	17.50
Bad Debts	663.17	-
Computer Repair & maintenance	86.86	41.23
Conveyance	53.67	442.31
Donation	21.00	21.00
Director remuneration	3,720.00	3,376.00
GST Demand and late fees	160.68	-
Interest on taxes and Demand	88.88	31.75
Loss on sale of vehicle	-	74.04
Manure TPT Charges	4,400.65	-
Misc. Expenses A/c	308.55	40.84
Membership & Subscription Charges	121.60	196.92
Office Repair & Maintenance	182.94	119.25
Office Expenses	301.15	146.90
Oxygen/Credit Card Expo	1.18	1.18
Pre Operative Expo W/off	76.51	-
Postal Charges	0.25	4.46
Printing & Stationery A/c	86.21	15.34
Soil Testing Charges	15.00	8.50
Sales tax and GST demand	56.42	-
Tour & Travelling Exp.	69.80	92.96
Tractor/ Trolley Rent on Site	49.10	244.20
Tender Processing fees	108.65	98.07
Vehicle Repair & Maintenance	142.23	207.23
<b>TOTAL</b>	<b>18,056.53</b>	<b>11,326.60</b>

**Note 24.1**

<b>Payment to the Auditor:</b>		
a. For Statutory Audit	150.00	60.00
b. For Tax Audit	50.00	60.00
b. For Others	-	-
<b>TOTAL</b>	<b>200.00</b>	<b>120.00</b>



For SVM INFRAESTATE PVT. LTD.

*M. Garg*  
Director

For SVM INFRAESTATE PVT. LTD.

*P. P. P.*  
Director

Depreciation as per Income Tax Act for the Year 2023-24										
DESCRIPTION		Rate(%)	GROSS BLOCK					DEPRECIATION	NET BLOCK	
			As At 01-4-2023	Additions(2023-24)		Deletion(2023-24) During The Year	Total up to 31-03-2024		Net Block As On 31-03-2024	Net Block as on 31-03-2023
Particular			>180 Days	<180 Days						For(2023-24) During The Year
Computer	40%	133.43	17.54	139.15	-	-	290.12	88.00	202.12	133.43
Furniture & Fixtures	10%	121.78	138.05	-	-	-	259.83	26.00	233.83	121.78
Plant & Machinery	15%	2,410.98	2,601.79	4,110.35	-	-	9,123.12	1,060.00	8,063.12	2,410.98
Plant & Machinery	30%	4,038.45	-	-	-	-	4,038.45	1,196.53	2,841.91	4,038.45
Building	5%	3,837.25	-	3,920.41	-	-	7,757.65	290.00	7,467.65	3,837.25
Office Cabins	40%	-	-	245.00	-	-	245.00	49.00	196.00	-
SUB TOTAL			2,757.38	8,414.91	-	-	21,714.17	2,709.53	19,004.63	10,541.88



For SVM INFRAESTATE PVT. LTD.  
*Wages*  
Director

For SVM INFRAESTATE PVT. LTD.

*[Signature]*

Financial Year-2023-24

For SVM INFRAESTATE PVT LTD.

For SVM INFRAESTATE PVT. LTD.

Wuzang

*[Signature]*  
Director





# SVM INFRAESTATE PRIVATE LIMITED

## Notes to the financial statements

(All amounts in Rupees, unless otherwise stated)

### 1 General Information

SVM Infraestate Pvt Ltd (the 'Company') was incorporated on Feb 03, 2011. The Company is primarily engaged in collection, segregation, transportation, trading, processing, composting, recycling, treatment and disposal of all types of waste.

### 2 Summary of significant accounting policies

#### 2.1 Basis of Accounting

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

#### 2.2 Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 2.3 Property, Plant and Equipment

##### Tangible Assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive input tax credit (IGST/CGST and SGST) available to the Company.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

##### Intangible Assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of input tax credit (IGST/CGST and SGST) available to the Company.

#### 2.4 Depreciation on property, plant and equipment

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses WDV method.

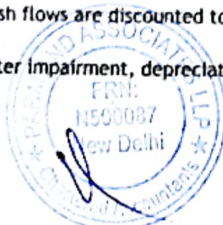
#### 2.5 Amortization of Intangible assets

Amortization of intangible assets has been calculated on WDV basis on the basis of actual useful life of the Intangible assets.

#### 2.6 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation or amortization is provided on the revised carrying amount of the asset over its remaining useful life.



For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.

*Ulaganathan*  
Director

*Ulaganathan*  
Director

## 2.7 Foreign Currency Translations

### Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

### Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

### Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

## 2.8 Revenue Recognition

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

### Revenue from services

Income is recognized based on the terms agreed between the parties at a cost plus markup basis, when services are rendered and the related costs are incurred.

## 2.9 Retirement and other employee Benefits

### Defined contribution plans

The Company has not defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance which are recognised in the Statement of Profit and Loss on accrual basis.

## 2.10 Cash and cash equivalents

In the cash flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

## 2.11 Income taxes

Tax expense for the period comprises of current tax and deferred tax.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.

*Megars*  
Director

*R. R.*  
Director





Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

## 2.12 Leases

### As a Lessee:

Finance leases, which effectively transfers to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the Statement of Profit and Loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset envisaged in Schedule II to the Companies Act, 2013.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

## 2.13 Contingent Liability, Provisions and Contingent Asset

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

## 2.14 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## 2.15 Segment Reporting

The Company has identified business segment as its primary segment. In accordance with Accounting Standard 17 - "Segment Reporting", the Company has determined its business segment as "developing and providing data protection and recovery services to its group entities". Since the Company's entire business is from developing and providing data protection and recovery services, there are no other primary reportable segments.

Since the Company's entire business is from rendering of services in India, there are no secondary reportable segments.

Thus, the segment revenue, total carrying value of segment asset, total carrying value of segment liabilities, total cost incurred to acquire segment assets and total amount charge of depreciation and amortisation during the year are all as reflected in the financial statements as at and for the year ended March 31, 2024.

For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.



*Megash*  
Director

*Rup*  
Director



**SVM INFRAESTATE PVT LTD**  
Notes to the financial statements

**2.16 Contingent Liabilities not provided for in respect of -**

There is no contingent liability

**2.17 Foreign Currency Exposure which are not hedged**

There is no foreign currency exposure as on balance sheet date

**2.18 Expenditure in foreign currency**

There is no foreign currency expenses during the reporting period

**2.19 Earnings in foreign currency**

There is no foreign currency earning during the reporting period

**2.2 Related party disclosures**

**(a) Names of related parties and nature of relationship**

**(i) Parties where control exists through KMP:**

ACE Buildmart Pvt Ltd

Mradul Kumar Garg, Director

**(ii) Key Management Personnel**

Harsh Lata Garg, Director

Mradul Kumar Garg, Director

Rohan Garg, Director

**(b) Summary of the transactions with related parties is as below**

	31 March 2024	31 March 2023
Loan from related parties		
1 Harsh Lata Garg, Director	285.00	390.00
received during the year	1,003.00	1,128.00
paid during the year		
2 Mradul Kumar Garg, Director	8,465.91	1,848.55
received during the year	2,926.84	4,183.15
paid during the year		
3 Rohan Garg, Director	1,210.00	197.45
received during the year	787.68	180.00
paid during the year		

For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.

*Ulegars*  
Director

*P. M.*  
Director



(c) Balance outstanding at the end of the period

Harsh Lata Garg, Director  
 Aradul Kumar Garg, Director  
 Rohan Garg, Director  
 Payable

31 March 2024	31 March 2023
311.00	1,048.66
6,171.00	632.00
681.00	258.45
7,163.00	1,939.11

(d) Remuneration to Directors

Remuneration to Director-Harsh Lata Garg  
 Remuneration to Directors- Aradul Kumar Garg  
 Remuneration to Directors- Rohan Garg

1,200.00	1,080.00
1,800.00	1,656.00
770.00	640.00

2.21 In the opinion of the Board, the Current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.

2.22 The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

2.23 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

2.24 Ratios

Ratio	Ratio as on 31 March 2024	Ratio as on 31 March 2023	Variance	Reason (If variation is more than 25%)
Current Ratio (Current Assets / Current Liabilities)	1.94	1.34	45%	Cash and bank balance increased due to increase in Long term borrowing and increase in Trade receivable
Debt-Equity Ratio (Debt / Equity)	1.90	1.15	66%	Due to Increase in Borrowings
Debt Service Coverage Ratio (Net Operating Income / Debt Service)	0.75	1.08	-30%	Decrease is due to Repayment of borrowing
Return on Equity Ratio (Profit after tax less pref. Dividend x 100 / Shareholder's Equity)	31%	26%	20%	NA as the variance is less than 25 %
Inventory Turnover Ratio (Cost of Goods Sold / Average Inventory)	5.80	5.37	8%	NA as the variance is less than 25 %
Trade Receivables Turnover Ratio (Net Credit Sales / Average Trade Receivables)	1.97	3.74	-47%	Due to an increase in receivables.
Trade Payables Turnover Ratio (Net Credit Purchases / Average Trade Payables)	0.58	0.49	19%	NA as the variance is less than 25 %
Net Capital Turnover Ratio (Revenue / Average Working Capital)	1.98	2.30	-14%	NA as the variance is less than 25 %
Net Profit Ratio (Net Profit / Net Sales)	12.01%	8.38%	43%	Due to better pricing
Return on Capital Employed (EBIT / Capital Employed)	21.09%	35.50%	-41%	ROCE decreased due to the long term borrowing yet to be utilised.
Return on Equity (Net Profit / Net Investment)	30.83%	25.76%	20%	NA as the variance is less than 25 %

2.25 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

For SVM INFRAESTATE PVT. LTD.

For SVM INFRAESTATE PVT. LTD.

*Ulegarg*  
 Director

*A. Garg*  
 Director



**2.26 Undisclosed Income**

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**2.27 The Social Security Code, 2020**

The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 11, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

**2.28 Utilization of Borrowed funds and share premium**

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2.29 There is an immovable property held in the name of Company for business purpose.

2.3 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

2.31 The Company is in compliance with number of layers of companies

2.32 The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

2.33 Estimated amount of contracts remaining to be executed on Capital Account (net of advance) and not provided for Rs. Nil. (31st March 23- Nil)

2.34 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

2.35 Previous period figures, wherever necessary have been regrouped or reclassified to conform to this year's classification.

As per our report of even date

FOR PARM AND ASSOCIATES LLP  
Firm registration no- N 500087  
Chartered Accountants

CA Rakesh Kumar Gupta  
Partner  
Membership no- 085967  
UDIN- 24085967BKFUNM2072

Place: New Delhi

Date: 24/09/2024

For and on behalf of the Board of Directors  
SVM Infraestate Pvt Ltd

SVM INFRAESTATE PVT. LTD.

(Mradul Kumar Garg) (Harsh Iata Garg)  
Director Director  
DIN: 03353247 DIN: 05224194

For SVM INFRAESTATE PVT. LTD.

Director